



IO3: Financial Literacy Training for Parents

Handout M2.5 – Wants and Needs

Think about family saving during periods of inflation:

Look at these common household expenses,

- which are *wants* and which are *needs*?
- could any be cut to save money?
- can you think of any others?

COMMON HOUSEHOLD EXPENSES	WANTS or NEEDS?
Mortgage installments /monthly rent	
Pay TV subscriptions	
Medicines	
New clothes	
Delivery food	
Weekend getaway	
School books	
Car expenses (repairs, petrol, etc.)	
Credit card expenses	
Hairdresser/barbershop	
Washing Machine	