

# My Money Choices





## Needs vs Wants

To help Foxy distinguish between wants and needs, put the following expenses in the appropriate bag.





I need pollen from flowers and a warm hive...

I also need to keep warm so I need a scarf and winter coat.



OK, but just be sure you need these things, right?

But Owl, I've bought this in the sale! Its price dropped from 10 to 5 just for today!



You already have two 5 scarves. Do you really need another one which costs 15?

Yes, all my friends have that one?



Do you really need an expensive scarf just because your friends have one? You can be warm and happy without spending all your money on another scarf.

Yes, but all my friends have that one!

Do you ever buy things you want but don't need?



What I do is I first think if I need something. If I spend the money on the scarf that I **want** then I won't have enough money left for a warm coat and I **need** a warm coat in the winter.



The golden rule is spend your money wisely. On what you **need**, not just on what you **want**!



Owl, does that really work?

Most of the time it does. I think we all need to go have some fun. Let's have some ice cream. I'm buying!



Yes, but is that a need or just a want?



## Budget Planner

### Income

Money Earned	<input type="text"/>
Allowance	<input type="text"/>
Gifts	<input type="text"/>
Savings Account	<input type="text"/>
Other	<input type="text"/>
<b>TOTAL INCOME</b>	<input type="text"/>

Write the amount of money you earn or spend in each box.

### Expenses

Games, Books & Entertainment	<input type="text"/>
Clothing	<input type="text"/>
Food	<input type="text"/>
School/Sports Expenses	<input type="text"/>
Donating to Charity	<input type="text"/>
Other	<input type="text"/>
<b>TOTAL EXPENSES</b>	<input type="text"/>



Well done! Start saving regularly and you'll be a money specialist in no time!

Now subtract the difference between income and expenses.

### TOTAL SAVINGS

<b>INCOME</b>	-	<b>EXPENSES</b>	=	<b>SAVINGS</b>
<input type="text"/>		<input type="text"/>		<input type="text"/>

