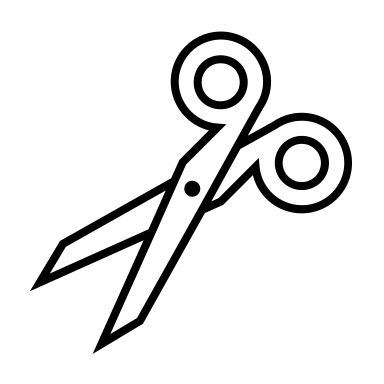
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**Handout 1.2**

**FINANCIAL VOCABULARY: Word matching game**

**IO3: Financial Literacy Training for Parents**

M 1.2 Financial Vocabulary – Activity cards.

Match the cards: words to meanings

|  |  |
| --- | --- |
| **SALARY** | This is an amount of money paid to an employee by an employer in return for work performed, usually on a monthly basis. |
| **WAGES** | This is a payment earned for work or services, typically paid daily or weekly |
| **INCOME** | This is the money a person earns or receives in benefits or pensions. |
| **EXPENSES** | This is the money a person spends on food, bills and other things. |
| **CREDIT** | This is used to describe money in two different ways: when money is given for use in a loan or the money you have in your bank account. |
| **DEBT** | It represents the money owed by a person.  The person who has a debt is known as a debtor or borrower. |
| **INTEREST** | Money a person pays to borrow money, or the money a bank pays a person when they deposit money into the bank. |
| **A BUDGET** | It represents the link between income and expenses. |
| **INFLATION** | This is the increase in the cost of living and prices of goods and services over time. |
| **A LOAN** | This is money borrowed from a bank or building society and must be paid back, usually with extra interest. |
| **CASH OR DEBIT CARD** | You use these to pay for goods or services. |
| **CREDIT CARDS** | You can use these to buy things and pay for them over time. For this service, you must pay the money back plus some charges and interest. |