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**IO3: Financial Literacy Training for Parents**

**Handout M2.5 – Wants and Needs**

Think about family saving during periods of inflation:

Look at these common household expenses,

- which are *wants* and which are *needs*?

- could any be cut to save money?

- can you think of any others?

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| **COMMON HOUSEHOLD EXPENSES** | **WANTS or NEEDS?** |
| Mortgage installments /monthly rent |  |
| Pay TV subscriptions |  |
| Medicines |  |
| New clothes |  |
| Delivery food |  |
| Weekend getaway |  |
| School books |  |
| Car expenses (repairs, petrol, etc.) |  |
| Credit card expenses |  |
| Hairdresser/barbershop |  |
| Washing Machine |  |
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